

PRELIMINARY REPORT
(No Liability Hereunder)

This report (and any revisions thereto) is issued solely for the convenience of the titleholder, the titleholder's agent, counsel, purchaser or mortgagee, or the person ordering it for the purpose of facilitating the issuance of a policy of title insurance by Title Guaranty of Hawaii, Inc. and no liability will arise under this report.

SCHEDULE A

Title Guaranty of Hawaii, Inc. hereby reports that, subject to those matters set forth in Schedule "B" hereof, the title to the estate or interest to the land described in Schedule "C" hereof is vested in:

AMX PARTNERS, LLC,
a Delaware limited liability company,
as Fee Owner

This report is dated as of April 9, 2018 at 8:00 a.m.

Inquiries concerning this report should be directed to NANCY NGUYEN.
Email nnguyen@tghawaii.com
Fax (808) 533-5854
Telephone (808) 521-0279.
Refer to Order No. 201432035A.

**SCHEDULE B
EXCEPTIONS**

1. Real Property Taxes, if any, that may be due and owing.

The premises described in Schedule C is covered by Tax Key (1) 2-3-038-013.

The Residential Units and their respective CPR Nos. are set forth in Exhibit "A" attached thereto, and made a part hereof.

2. Mineral and water rights of any nature.

3. The terms and provisions contained in the following:

INSTRUMENT : AGREEMENT FOR ISSUANCE OF CONDITIONAL USE PERMIT
UNDER SECTION 21-5.380 OF THE LAND USE ORDINANCE
(LUO)

DATED : April 14, 2005

FILED : Land Court Document No. 3257597

PARTIES : GGP ALA MOANA L.L.C., a Delaware limited liability
company, and GGP KAPIOLANI DEVELOPMENT L.L.C., a
Delaware limited liability company

4. DESIGNATION OF EASEMENT "T"

PURPOSE : waterline

SHOWN : on Map 15, as set forth by Land Court Order No.
174373, filed on April 4, 2008

5. GRANT

TO : CITY AND COUNTY OF HONOLULU and the BOARD OF WATER
SUPPLY

DATED : June 25, 2008

FILED : Land Court Document No. 3764172

GRANTING : easement for waterline purposes over said Easements
"T"

SCHEDULE B CONTINUED

6. The terms and provisions contained in the following:

INSTRUMENT : RECIPROCAL EASEMENT AGREEMENT

DATED : June 25, 2014

FILED : Land Court Document No. T-8946262

PARTIES : GGP ALA MOANA L.L.C., a Delaware limited liability company, GGP KAPIOLANI DEVELOPMENT L.L.C., a Delaware limited liability company, and ALA MOANA ANCHOR ACQUISITION, LLC, a Delaware limited liability company

FIRST AMENDMENT TO RECIPROCAL EASEMENT AGREEMENT dated September 19, 2014, filed as Land Court Document No. T-9027317 (No consent given thereto by U.S. BANK NATIONAL ASSOCIATION, NA).

7. GRANT

TO : GGP ALA MOANA L.L.C., a Delaware limited liability company

DATED : September 19, 2014

FILED : Land Court Document No. T-9027318

GRANTING : a nonexclusive easement over the Easement Area more particularly described therein

8. The terms and provisions contained in the following:

INSTRUMENT : DECLARATION OF CONDOMINIUM PROPERTY REGIME FOR "PARK LANE" CONDOMINIUM PROJECT

DATED : September 22, 2014

FILED : Land Court Document No. T-9066276

MAP : 2260 and any amendments thereto

Said Declaration was amended by instrument dated --- (acknowledged October 20, 2015), filed as Land Court Document No. T-9424331A. Consent given thereto by GGP ALA MOANA L.L.C., a Delaware limited liability company, by instrument dated --- (acknowledged October 20, 2015), filed as Land Court Document No. T-9424331B.

SCHEDULE B CONTINUED

Said Declaration was further amended by instrument dated February 25, 2016, filed as Land Court Document No. T-9552356. Consent given by GGP ALA MOANA L.L.C., a Delaware limited liability company.

Said Declaration was further amended by instrument dated December 29, 2016, filed as Land Court Document No. T-9859403. Consent given by GGP ALA MOANA L.L.C., a Delaware limited liability company.

Said Declaration was further amended by instrument dated March 14, 2018, filed as Land Court Document No. T-10322236.

-Note:- Any recorded amendments to the Declaration of Condominium Property Regime amending the assignment of parking stalls to and from Residential Units other than the specific Residential Unit described herein, are not shown.

9. The terms and provisions contained in the following:

INSTRUMENT : BY-LAWS OF THE ASSOCIATION OF UNIT OWNERS

DATED : September 22, 2014

FILED : Land Court Document No. T-9066277

10. Designation of Easements "TS-4", "TS-8" and "TS-13" for traffic signal purposes as shown on map prepared by Erik S. Kaneshiro, Licensed Professional Land Surveyor, with Austin, Tsutsumi, & Associates Inc., dated September 2, 2014, last revised May 12, 2015, approved by the Department of Planning and Permitting, City and County of Honolulu, 2014/SUB-147, on March 20, 2015 (Not noted on Transfer Certificate(s) of Title referred to herein).

SCHEDULE B CONTINUED

11. Designation of Easements "A-5" and "A-6" for pedestrian access purposes as shown on map prepared by Erik S. Kaneshiro, Licensed Professional Land Surveyor, with Austin, Tsutsumi, & Associates Inc., dated May 19, 2015, revised on September 9, 2015, approved by the Department of Planning and Permitting, City and County of Honolulu, 2015/SUB-95, on September 11, 2015 (Not noted on Transfer Certificate(s) of Title referred to herein).

12. Designation of Easement "A-7" for access purposes as shown on map prepared by Erik S. Kaneshiro, Licensed Professional Land Surveyor, with Austin, Tsutsumi, & Associates Inc., dated May 19, 2015, revised on September 9, 2015, approved by the Department of Planning and Permitting, City and County of Honolulu, 2015/SUB-95, on September 11, 2015 (Not noted on Transfer Certificate(s) of Title referred to herein).

13. Designation of Easement "W-1" for waterline purposes as shown on map prepared by Erik S. Kaneshiro, Licensed Professional Land Surveyor, with Austin, Tsutsumi, & Associates Inc., dated May 19, 2015, revised on September 9, 2015, approved by the Department of Planning and Permitting, City and County of Honolulu, 2015/SUB-95, on September 11, 2015 (Not noted on Transfer Certificate(s) of Title referred to herein).

14. Designations of Easement "1", "2", and "3" for traffic signal purposes, as shown on Map 20, as set forth by Order filed as Land Court Document No. T-9474173.

15. The terms and provisions contained in the following:

INSTRUMENT : DECLARATION OF RESTRICTIVE COVENANTS (PRIVATE PARK)

DATED : November 18, 2016
FILED : Land Court Document No. T-9821317

SCHEDULE B CONTINUED

16. Encroachments or any other matters as shown on survey map prepared by Erik s. Kaneshiro, Land Surveyor, with Austin Tsutsumi & Associates, Inc., dated July 9, 2015, revised August 5, 2015, updated October 27, 2015.
17. Encroachments or any other matters which a survey prepared after October 27, 2015 would disclose.
18. The terms and provisions contained in the following:
- INSTRUMENT : DECLARATION OF RESTRICTIVE COVENANTS (PRIVATE PARK)
- DATED : November 18, 2016
- FILED : Land Court Document No. T-9821317
19. GRANT OF EASEMENT FOR TRAFFIC SIGNAL FACILITIES in favor of the CITY AND COUNTY OF HONOLULU, a municipal corporation of the State of Hawaii, dated October 20, 2016, filed as Land Court Document No. T-10263156, granting a nonexclusive easement for traffic signal facilities purposes through, under, and across Easement "2"; said easement being more particularly described therein.
20. The terms and provisions contained in the following:
- INSTRUMENT : NON-EXCLUSIVE EASEMENT AGREEMENT
- DATED : January 11, 2018
- FILED : Land Court Document No. T-10322235
- PARTIES : AMX PARTNERS, LLC, a Delaware limited liability company and OCEANIC TIME WARNER CABLE LLC, a Delaware limited liability company
21. Any lien (or claim of lien) for services, labor or material arising from an improvement or work related to the land described in Schedule C herein.

END OF SCHEDULE B

SCHEDULE C

-FIRST:-

Residential Unit Nos. shown in Exhibit "A" attached hereto and made a part hereof, of the Condominium Project known as "PARK LANE" as established by Declaration of Condominium Property Regime dated September 22, 2014, filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii as Land Court Document No. T-9066276, as amended, and as shown on Condominium Map No. 2260 filed in said Office and any amendments thereto.

Together with easements appurtenant to said Residential Units established by and described in the Declaration, including the following:

- (A) The rights to use the Residential Limited Common Elements appurtenant to the Residential Units as set forth in the Declaration.
- (B) Nonexclusive easements in the common elements described for such purposes for ingress to, egress from, utility services for and support of said Residential Units, in the other common elements for use according to their respective purposes, subject always to the exclusive or limited use of the limited common elements as provided in the Declaration, and in all other apartments and common elements of the buildings in which said Residential Units are located or any adjacent buildings for support.

-SECOND:-

Undivided interests appurtenant to the Residential Units as shown in Exhibit "A" attached hereto and made a part hereof, in all common elements of the Project, as established for said Residential Units by the Declaration, as tenant in common with all other owners from time to time of undivided interests in and to said common elements.

The land upon which the Condominium Project is located is described in the Condominium Declaration, as amended, and such description is incorporated herein by reference.

SCHEDULE C CONTINUED

Being land(s) described in Transfer Certificate of Title No. 1,104,155 issued to AMX PARTNERS, LLC, a Delaware limited liability company.

BEING THE PREMISES ACQUIRED BY LIMITED WARRANTY DEED

GRANTOR : GGP ALA MOANA L.L.C., a Delaware limited liability company

GRANTEE : AMX PARTNERS, LLC, a Delaware limited liability company

DATED : September 22, 2015

FILED : Land Court Document No. T-9391286

END OF SCHEDULE C

GENERAL NOTES

1. There is hereby omitted from any covenants, conditions and reservations contained herein any covenant or restriction based on race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law. Lawful restrictions under state or federal law on the age of occupants in senior housing or housing for older persons shall not be construed as restrictions based on familial status.

GUIDELINES FOR THE ISSUANCE OF INSURANCE

- A. Taxes shown in Schedule B are as of the date such information is available from the taxing authority. Evidence of payment of all taxes and assessments subsequent to such date must be provided prior to recordation.
 - B. Evidence of authority regarding the execution of all documents pertaining to the transaction is required prior to recordation. This includes corporate resolutions, copies of partnership agreements, powers of attorney and trust instruments.
 - C. If an entity (corporation, partnership, limited liability company, etc.) is not registered in Hawaii, evidence of its formation and existence under the laws where such entity is formed must be presented prior to recordation.
 - D. If the transaction involves a construction loan, the following is required:
 - (1) a letter confirming that there is no construction prior to recordation; or
 - (2) if there is such construction, appropriate indemnity agreements, financial statements and other relevant information from the owner, developer, general contractor and major sub-contractors must be submitted to the Title Company for approval at least one week prior to the anticipated date of recordation.
- Forms are available upon request from Title Guaranty of Hawaii, Inc.
- E. Chapter 669, Hawaii Revised Statutes, sets forth acceptable tolerances for discrepancies in structures or improvements relative to private property boundaries for various classes of real property. If your survey map shows a position discrepancy that falls within the tolerances of Chapter 669, call your title officer as affirmative coverage may be available to insured lenders.
 - F. The right is reserved to make additional exceptions and/or requirements upon examination of all documents submitted in connection with this transaction.
 - G. If a policy of title insurance is issued, it will exclude from coverage all matters set forth in Schedule B of this report and in the printed Exclusions from Coverage contained in an ALTA policy or in the Hawaii Standard Owner's Policy, as applicable. Different forms may have different exclusions and should be reviewed. Copies of the policy forms are available upon request from Title Guaranty of Hawaii, Inc. or on our website at www.tghawaii.com.
 - H. Please be aware that due to the conflict between federal and state laws concerning the cultivation, distribution, manufacture or sale of marijuana, the Company is not able to close or insure any transaction involving Land that is associated with these activities.

